

**AN ORDINANCE
BY TRANSPORTATION COMMITTEE**

06-0 -1656

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE GRANT FUNDS IN THE TOTAL AMOUNT OF \$13,000,000.00 FOR THE FEDERAL AVIATION ADMINISTRATION'S SHARE OF GRANT AGREEMENT AIP 3-13-0008-71, FOR THE PAYMENT OF PRINCIPAL ON THE 2004 AIRPORT PASSENGER FACILITY CHARGE BOND AND SUBORDINATE LIEN REVENUE BONDS ISSUED TO PAY CAPITAL COSTS TO EXTEND THE FIFTH (5TH) RUNWAY AND ASSOCIATED TAXIWAYS (SITE PREPARATION-PHASE 1D) AND TRANSFER TO AND FROM APPROPRIATIONS IN THE AMOUNT OF \$4,333,333.33 FOR THE CITY'S SHARE IN GRANT AGREEMENT 3-13-0008-71, LETTER OF INTENT (LOI) # ASO-02-2 PAYMENT #4; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") owns and operates the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Federal Aviation Administration ("FAA") hereby announces its intentions, in accordance with the provisions of Section 47110(e) Title 49, as amended Title 49, United States Code, to obligate funds from future budget authority to issue grants to pay the City of Atlanta, for the United States share of allowable costs at the Hartsfield-Jackson Atlanta international Airport for the project described as Extend Fifth Runway and Associated Taxiways (Site Preparation-Phase 1D) ["Project"]; and

WHEREAS, the maximum United States obligation pursuant to the Letter of Intent for the project described shall be an amount not to exceed \$104,000,000.00; and

WHEREAS, such grants were intended to obligate funds to pay the City of Atlanta for the FAA's share of allowable costs at the Hartsfield-Jackson Atlanta International Airport for the Project; and

WHEREAS, the Council of the City of Atlanta adopted Ordinance 04-O-1249 on July 19, 2004, and the Mayor approved on July 22, 2004, to anticipate and appropriate proceeds of Series 2004D Airport Passenger Facility Charge Bond and Subordinate Lien General Revenue Bonds to finance portions of the Project; and

WHEREAS, the contribution of the Federal Aviation Administration for grant agreement AIP 3-13-0008-71 is a total of \$13,000,000.00 (75%) and the City's share is \$4,333,333.33 (25%), the Federal portions of which the City now intends to utilize to pay principal on the Series 2004D Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds in the amount of \$13,000,000.00 and

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Airport Renewal and Extension Fund Budget, Department of Aviation, is amended as follows:

ADD TO ANTICIPATIONS

2H21 631101 R21E0525AZ71 Fed/Grants Entitlements \$13,000,000.00

ADD TO APPROPRIATIONS

2H21 762001 R21E0525AZ71 Interfund Oper. Trans. \$13,000,000.00

SECTION 2: That the Chief Financial Officer is authorized to pay \$13,000,000.00 from the Airport Renewal and Extension Fund 2H21 562001 R21E0525AZ71 to the 2004 Airport Passenger Facility Charge Bond Fund: C,D,E 2H31 492412 R21E0525AZ71.

SECTION 3: That the 2004 Airport Passenger Facility Charge Bond Fund Budget, Department of Aviation, is amended as follows:

ADD TO ANTICIPATIONS

2H31 692412 R21E0525AZ71 Oper Trans Fm Fund 2H21 \$13,000,000.00

ADD TO APPROPRIATIONS

2H31 762001 R21E0525AZ71 Interfund Oper Transfer \$13,000,000.00

SECTION 4: That the Chief Financial Officer is authorized to pay \$13,000,000.00 from the 2004 Airport Passenger Facility Charge Bond Fund 2H31 562001 R21E0525AZ71 to the Airport Facility Revenue Bond Sinking Fund 2H53 492434 B00001.

SECTION 5: That the Airport Facility Revenue Sinking Fund Budget, Department of Aviation, is amended as follows:

ADD TO ANTICIPATIONS

2H53 692434 B00001 Oper Trans Fm Fund 2H31 \$13,000,000.00

ADD TO APPROPRIATIONS

2H53 782007 T31Z03349999 Principal Due \$13,000,000.00

SECTION 6: That the 2004 Airport Passenger Facility Charge Bond Fund Budget, Department of Aviation, is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H31 791001 T11001 Reserve for Appropriations \$4,333,333.33

TRANSFER TO APPROPRIATIONS

2H31 774001 R21E0525AZ71 Fac. Other Than Buildings \$4,333,333.33

SECTION 7: That all ordinances or parts of ordinances in conflict with this ordinance are waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Megan S. Middleton

Megan S. Middleton

Contact Number: 6207

Originating Department: Aviation

Committee(s) of Purview: Transportation

Council Deadline: July 31, 2006

Committee Meeting Date(s): Aug. 16, 2006 Full Council Date: Aug. 21, 2006

Commissioner Signature

ACB

CAPTION

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FINANCIAL IMPACT (if any) \$00.00

Mayor's Staff Only

Received by Mayor's Office:

7/31/06
(date)

Reviewed by:

JP

Submitted to Council:

8/1/06
(date)